

## 2008 Governance Budget Worksheet - Approved 10/17/07

	2006 Actual	Q3 FY06-Q2 FY07 Actual <sup>4</sup>	Estimated 2007 Actual <sup>5</sup>	Proposed 2008 Budget
<b>A. Annual Meeting<sup>2</sup></b>				
5233 - Membership Costs				
5234 - Membership Event Expense	\$ 601.78	\$ 729.01	\$ 730.00	\$ 750.00
<b>B. Board Expense</b>				
1. Board Discounts				
4095 - Board Discounts (* .90) <sup>1</sup>	\$ 7,205.00	\$ 1,994.30	\$ 8,753.78	\$ 9,500.00
2. Board Insurance				
5074 - Insurance-Board Liability	\$ 2,113.00	\$ 2,112.99	\$ 2,112.96	\$ 2,113.00
3. Board Misc Expense				
5232 - BOD Supplies, etc.	\$ 102.18	\$ 36.73		
a. Monthly Meetings			\$ 89.64	\$ 100.00
b. Orientation/Recruitment				\$ 50.00
c. Professional Development		\$ 90.00	\$ 500.00	\$ 200.00
d. Workshop/Guest Speaker				\$ 1,000.00
e. Communication				\$ 100.00
f. Document Management				\$ 100.00
g. Annual Planning Retreat				\$ 200.00
h. Child care				\$ 500.00
4. Board Compensation <sup>3</sup>				
5231 - Board Secretary (Board Admin Asst)		\$ 1,047.00	\$ 2,094.00	\$ 1,500.00
<b>C. Membership Expenses</b>				
5230 - BOD/Membership Costs**				
<b>D. Member Services (including Education)</b>				
5233 - Membership Costs				
a. Education & Outreach				\$ 250.00
b. Bulletin Boards/Signage				\$ 50.00
c. Online Resouces				\$ 100.00
<b>E. Governance Expense not categorized</b>				\$ 265.00
<b>Total</b>	\$ 10,021.96	\$ 6,010.03	\$ 14,280.38	\$ 16,778.00
Percentage of Sales (Small Co-op Benchmark = 0.54%)	0.65%	0.77%	0.85%	0.92%
Annual Sales	\$ 1,537,369.00	\$ 777,779.15	\$ 1,683,419.06	\$ 1,829,469.11

<sup>1</sup>90% of actual with the other 10% counted as member discount.

<sup>2</sup>Currently accounted for in 5233, could be moved to 5234

<sup>4</sup>Member discounts represent Q1 FY07 only; sales represent Q1-Q2 FY07 only.

<sup>5</sup>Extrapolated from Q3 FY06-Q2 FY07, with the exception of member discounts (Q1 FY07 only).